

# Daily Digest

## HIGHLIGHTS

Senate passed S. 896, Helping Families Save Their Homes Act.

House Committees ordered reported 18 sundry measures.

## Senate

### Chamber Action

*Routine Proceedings, pages S5169–S5248*

**Measures Introduced:** Ten bills and five resolutions were introduced, as follows: S. 983–992, S.J. Res. 15, and S. Res. 132–135. **Pages S5231–32**

#### Measures Reported:

Special Report entitled “Activities of the Committee on Banking, Housing, and Urban Affairs During the 110th Congress Pursuant to rule XXVI of the Standing Rules of the United States Senate”. (S. Rept. No. 111–17) **Page S5231**

#### Measures Passed:

**Helping Families Save Their Homes Act:** By 91 yeas to 5 nays (Vote No. 185), Senate passed S. 896, to prevent mortgage foreclosures and enhance mortgage credit availability, as amended, after taking action on the following amendments proposed thereto: **Pages S5173–75, S5179–S5205**

#### Adopted:

Dodd (for Reed) Modified Amendment No. 1039 (to Amendment No. 1018), to address impediments to liquidating warrants. **Page S5173**

Dodd (for Boxer) Amendment No. 1035 (to Amendment No. 1018), to require notice to consumers when a mortgage loan has been sold, transferred, or assigned to a third party. **Pages S5173–74**

Casey Amendment No. 1033 (to Amendment No. 1018), to enhance State and local neighborhood stabilization efforts by providing foreclosure prevention assistance to families threatened with foreclosure and permitting Statewide funding competition in minimum allocation States. **Page S5173**

Dodd (for Grassley/Baucus) Modified Amendment No. 1020 (to Amendment No. 1018), to enhance the oversight authority of the Comptroller General of the United States with respect to expenditures under the Troubled Asset Relief Program. **Pages S5173–74**

By 57 yeas to 39 nays (Vote No. 182), Dodd (for Kerry) Modified Amendment No. 1036 (to Amendment No. 1018), to protect the interests of bona fide tenants in the case of any foreclosure on any dwelling or residential real property. **Pages S5173–75**

Reed/Bond Amendment No. 1040 (to Amendment No. 1018), to amend the McKinney-Vento Homeless Assistance Act to reauthorize the Act. **Pages S5173, S5180–81**

By 95 yeas to 1 nay (Vote No. 184), Dodd (for Grassley/Baucus) Modified Amendment No. 1021 (to Amendment No. 1018), to amend Chapter 7 of title 31, United States Code, to provide the Comptroller General additional audit authorities relating to the Board of Governors of the Federal Reserve System. **Pages S5173, S5181–82**

Dodd/Shelby Amendment No. 1018, in the nature of a substitute. **Pages S5173, S5182**

#### Withdrawn:

Dodd (for Schumer) Modified Amendment No. 1031 (to Amendment No. 1018), to establish a multifamily mortgage resolution program. **Pages S5173, S5179**

During consideration of this measure today, Senate also took the following action:

By 50 yeas to 46 nays (Vote No. 183), three-fifths of those Senators duly chosen and sworn, not having voted in the affirmative, Senate rejected the motion to waive section 202 of S. Con. Res. 21, FY08 Congressional Budget Resolution, with respect to Coburn Amendment No. 1042 (to Amendment No. 1040), to establish a pilot program for the expedited disposal of Federal real property. Subsequently, the pay-as-you-go point of order that the amendment would cause or increase an on-budget deficit for either of the applicable time periods set out in S. Con. Res. 21, was sustained, and the amendment thus fell. **Pages S5173, S5179–80**

**Commending the Heroic Efforts of People Fighting North Dakota Floods:** Senate agreed to S. Res.